



NAMA KHOI MUNICIPALITY

INFORMATION STATEMENT

NOTICE NO.: 11/2023

In accordance with section 46(3)(a)(i) and (ii) of the Local Government: Municipal Finance Management Act (No.56 of 2003), read in conjunction with section 21A of the Municipal Systems Act (No. 32 of 2000), the Nama Khoi Municipality hereby makes public an information statement setting out particulars of proposed long-term debt that the Nama Khoi Municipality intends to incur. The salient features of the debt are as follows:

Amount of proposed debt R 25 000 000.00

Purpose of proposed debt Capital expenditure on Service Delivery Assets to be used for the purpose of achieving the objects of the Nama Khoi Municipality

Maturity of proposed debt Up to 5 years

Proposed repayment of debt Coupon (fixed interest rate) will be payable monthly. The interest rate applicable will be determined on the book-build date

Anticipated total cost The anticipated total cost in connection with the proposed debt over the repayment period can only be determined on the book-build date

Security to be provided R 5 000 000.00

INVITATION FOR PUBLIC COMMENTS

Nama Khoi Municipality invites written comments or representations from the public, National Treasury and the Northern Provincial Treasury in respect of the proposed debt. Comments should be directed to:

Mr H E Cloete

Chief Financial Officer

Nama Khoi Municipality

P.O. Box 17, Springbok, 8240.

Or faxed to 027 7121635 or emailed to heinri.cloete@namakhoi.gov.za

The closing date for receipt of comments or representations is the 24th February 2023

Any person who cannot write may come during office hours to the Municipal Offices in Namakwa Street 4, Springbok, 8240, where assistance in transcribing that person's comments or representation will be given. Any enquiries relating to the above should be directed to Mr H E Cloete on Tel No: (027) 718 8100

Mr J I Swartz, Municipal Manager, Nama Khoi Municipality, 4 Namakwa Street, Springbok, 8240, Tel:
027 718 8100
03 February 2023

